



## Indexation of 2012 payments and arrangements of the Ministry of Social Affairs and Employment

The Minister of Social Affairs and Employment (**Sociale Zaken en Werkgelegenheid - SZW**) has indexed the payments and financial arrangements of SZW for the Dutch Caribbean. All arrangements and corresponding amounts have been published in the "Staatscourant" dated November 29<sup>th</sup>, 2011.

### Different amounts for each island

The choice has been made to use different amounts for the different islands, because the inflation rates for each island were very different. The CBS indicated an inflation of 5.9% for Bonaire, 6.6% for Saba and 11.2% for St. Eustatius. Here below will follow the most important arrangements and corresponding amounts.

### Minimum wage 2012

| Minimum wage       |      | 2011            |      | 2012    |               |
|--------------------|------|-----------------|------|---------|---------------|
| Dutch Caribbean    |      | Dutch Caribbean |      | Bonaire | St. Eustatius |
|                    | %    |                 |      |         | Saba          |
| 21 years and older | 100% | 4,20            | 4,45 | 4,67    | 4,48          |
| 20 years           | 90%  | 3,78            | 4,00 | 4,20    | 4,03          |
| 19 years           | 85%  | 3,57            | 3,78 | 3,97    | 3,81          |
| 18 years           | 75%  | 3,15            | 3,34 | 3,50    | 3,36          |
| 17/16 years        | 65%  | 2,73            | 2,89 | 3,04    | 2,91          |

### For employers

#### Maximum day wage 2012 ( wage loss)

| Maximum daily wage         | 2011            |         | 2012          |        |
|----------------------------|-----------------|---------|---------------|--------|
|                            | Dutch Caribbean | Bonaire | St. Eustatius | Saba   |
| 5-day work week and shoter | 112,18          | 118,80  | 124,75        | 119,59 |
| 6-day work week            | 93,48           | 99,00   | 103,96        | 99,65  |





### Percentage premium 2012 ( tax withholding)

| Percentage premium                         | 2011   | 2012   |
|--|--------|--------|
| General old age Insurance (AOV)            | 25,00% | 25,00% |
| General widows and orphans insurance (AWW) | 1,30%  | 1,30%  |
| Premium "ZV"                               | 1,60%  | 1,60%  |
| Premium "OV"                               | 0,50%  | 0,50%  |
| Premium "Cessantia"                        | 0,20%  | 0,20%  |

